



JUNE 27, 2018

RESULTS OF THE JUNE 2018 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-IV DEFAULT SERVICE PROGRAM

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company ("Companies"). The DSP-IV Commercial (Fixed Price) Auction was conducted on June 25, 2018.

Through this auction process for their Default Service Program, DSP-IV, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period September 2018 through November 2018.

On June 27, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auctions. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator

Results for June 2018 DSP-IV Commercial (Fixed Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed Price Auction: Commercial 3-months (September 2018 – November 2018)				
Met-Ed	4	4	28.6%	\$ 51.44
Penelec	4	4	25.0%	\$ 51.71
Penn Power	2	2	28.6%	\$ 66.59
West Penn Power	5	5	26.3%	\$ 51.64