



SEPTEMBER 27, 2013

RESULTS OF THE SEPTEMBER 2013 AUCTIONS FOR FIRSTENERGY'S PENNSYLVANIA DEFAULT SERVICE PROGRAM

CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company. Two auctions were conducted on September 25, 2013: the Commercial (Fixed Price) Auction and the Industrial (Hourly Priced) Auction.

Through this auction process, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period December 1, 2013 through May 31, 2015.

On September 27, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of both auctions. The results are summarized below.

Results for September 2013 Default Service Auctions

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed Price Auction: Commercial 12-months (December 2013 – November 2014)				
Met-Ed	11	11	48%	\$63.49
Penelec	10	10	50%	\$60.89
Penn Power	3	3	43%	\$55.72
West Penn Power	9	9	47%	\$49.46
Hourly Priced Auction: Industrial 18-months (December 2013 – May 2015)				
Met-Ed	11	11	100%	\$18.46
Penelec	11	11	100%	\$12.99
Penn Power	3	3	100%	\$10.22
West Penn Power	12	12	100%	\$5.68

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator