



OCTOBER 28, 2015

RESULTS OF THE OCTOBER 2015 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DEFAULT SERVICE PROGRAM DSP-III

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company ("Companies"). The Residential/Commercial (Fixed Price) Auction was conducted on October 26, 2015.

Through this auction process for their Default Service Program, DSP-III, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period December 1, 2015 through May 30, 2017.

On October 28, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator

Results for October 2015 Residential/Commercial (Fixed Price) Auction

| Company | Tranche Target | # Tranches Procured | % of Default Service Load Procured | Winning Price (\$/MWh) |
|--|-----------------------|----------------------------|---|-------------------------------|
| Fixed Price Auction: Residential 12-months (June 2016 – May 2017) | | | | |
| Met-Ed | 4 | 4 | 16.0% | \$56.23 |
| Penelec | 3 | 3 | 16.7% | \$54.54 |
| Penn Power | 1 | 1 | 16.7% | \$56.87 |
| West Penn Power | 4 | 4 | 14.3% | \$51.33 |
| Fixed Price Auction: Commercial 3-months (December 2015 – February 2016) | | | | |
| Met-Ed | 3 | 3 | 23.1% | \$70.35 |
| Penelec | 5 | 5 | 33.3% | \$62.39 |
| Penn Power | 1 | 1 | 14.3% | \$72.65 |
| West Penn Power | 4 | 4 | 22.2% | \$58.18 |
| Fixed Price Auction: Commercial 12-months (June 2016 – May 2017) | | | | |
| Met-Ed | 2 | 2 | 15.4% | \$56.66 |
| Penelec | 2 | 2 | 13.3% | \$56.31 |
| Penn Power | 1 | 1 | 14.3% | \$61.24 |
| West Penn Power | 2 | 2 | 11.1% | \$51.26 |