For Immediate Release

Contact:

Media Relations Charles River Associates media@crai.com 617-425-3620 Jamie Bernard Senior Associate Sharon Merrill Associates, Inc. 617-542-5300

FirstEnergy's Pennsylvania Default Service Program DSP-III Auction: Information Session for Prospective Bidders on Monday, February 8, 2016

BOSTON (BUSINESS WIRE) — February 2, 2016 — <u>CRA International, Inc.</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic, financial, and management consulting services</u>, today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Pennsylvania utilities — Metropolitan Edison Company ("Met-Ed"), Pennsylvania Electric Company ("Penelec"), Pennsylvania Power Company ("Penn Power") and West Penn Power Company ("West Penn Power") — to procure full requirements Default Supply generation service for their Default Service Customers. The auction process will lead up to the auction that is scheduled for April 11, 2016.

The bidding process will use a descending-price clock auction format. The auction will be managed by Independent Evaluator and Auction Manager CRA International, Inc. The auction is being conducted pursuant to FirstEnergy's Pennsylvania Default Service Program (DSP-III) as approved by the Pennsylvania Public Utility Commission. This is the seventh auction in the series of DSP-III auctions that began in October 2014.

The Information Session for prospective bidders for the April auction is scheduled for Monday, February 8, 2016. Instructions on how to join the webcast session will be available on the Information Website at www.fepaauction.com. Part 1 Applications from prospective bidders will be accepted starting February 15 and are due no later than February 29. For successful Part 1 applicants, the submission window for the Part 2 Application process will be March 8 through March 25.

For each of the four Companies, products in the April 11 auction include: 12-month residential class (delivery period June 2016 through May 2017), 3-month commercial class (delivery period June 2016 through August 2016), and 12-month commercial class (delivery period June 2016 through May 2017).

Additional information about the auction process can be found at the Information Website at www.fepaauction.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in <u>litigation</u>, <u>regulatory</u>, <u>financial</u>, <u>and management consulting</u>. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of

functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world and celebrated its 50th year anniversary in 2015. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Twitter, and Facebook. CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.