



JANUARY 24, 2019

RESULTS OF THE JANUARY 2019 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-IV DEFAULT SERVICE PROGRAM

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company ("Companies"). The DSP-IV Commercial (Fixed Price) Auction was conducted on January 22, 2019.

Through this auction process for their Default Service Program DSP-IV, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period March 2019 through May 2019.

On January 24, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator

Results for January 2019 DSP-IV Commercial (Fixed Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed Price Auction: Commercial 3-months (March 2019 – May 2019)				
Met-Ed	4	4	28.6%	\$ 57.11
Penelec	4	4	25.0%	\$ 57.22
Penn Power	2	2	28.6%	\$ 70.59
West Penn Power	5	5	26.3%	\$ 57.15