



**JUNE 19, 2019**

**RESULTS OF THE JUNE 2019 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-V DEFAULT SERVICE PROGRAM**

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company ("Companies"). The DSP-V Commercial (Fixed Price) Auction was conducted on June 17, 2019.

Through this auction process for their Default Service Programs DSP-V, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period September 2019 through November 2019.

On June 19, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, [www.fepaauction.com](http://www.fepaauction.com). Questions can be directed to [fepaauction@crai.com](mailto:fepaauction@crai.com).

Independent Evaluator

**Results for June 2019 DSP-V Commercial (Fixed Price) Auction**

<b>Company</b>	<b>Tranche Target</b>	<b># Tranches Procured</b>	<b>% of Default Service Load Procured</b>	<b>Winning Price (\$/MWh)</b>
<b>Fixed Price Auction: Commercial 3-months (September 2019 – November 2019)</b>				
Met-Ed	4	4	30.77%	\$ 43.46
Penelec	5	5	35.71%	\$ 46.02
Penn Power	2	2	33.33%	\$ 56.36
West Penn Power	5	5	29.41%	\$ 41.60