



NOVEMBER 16, 2022

RESULTS OF THE NOVEMBER 2022 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-V DEFAULT SERVICE PROGRAM

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates ("CRA") completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company ("Companies"). The DSP-V Commercial (Fixed-Price) Auction was conducted on November 14, 2022.

Through this auction process for their Default Service Programs DSP-V, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period December 2022 through February 2023.

On November 16, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auction can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator

Results for November 2022 DSP-V Commercial (Fixed-Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed-Price Auction: Commercial 3-months (December 2022 – February 2023)				
Met-Ed	4	4	30.77%	\$142.68
Penelec	5	5	35.71%	\$129.38
Penn Power	2	2	33.33%	\$130.90
West Penn Power	5	5	29.41%	\$127.10