

JANUARY 23, 2013

RESULTS OF THE JANUARY 2013 AUCTIONS FOR FIRSTENERGY'S PENNSYLVANIA DEFAULT SERVICE PROGRAM

CRA International, Inc. d/b/a Charles River Associates (“CRA”) completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company. Two auctions were conducted on January 14, 2013: the Residential/Commercial (Fixed Price) Auction and the Industrial (Hourly Priced) Auction.

Through this auction process, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 1, 2013 through May 31, 2015.

On January 16, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the Residential/Commercial Auction and rejected the results of the Industrial Auction. The Companies are reviewing contingency plans for providing Default Service supply to industrial customers. The results of the Residential/Commercial Auction are summarized below.

Results for January 2013 Residential/Commercial (Fixed Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed Price Auction: Residential 24-months (June 2013 – May 2015)				
Met-Ed	12	12	43%	\$67.71
Penelec	9	9	43%	\$61.14
Penn Power	3	3	37.5%	\$52.22
West Penn Power	15	15	50%	\$51.04
Fixed Price Auction: Commercial 6-months (June 2013 – November 2013)				
Met-Ed	11	11	48%	\$66.34
Penelec	10	10	50%	\$63.05
Penn Power	3	3	43%	\$47.19
West Penn Power	9	9	47%	\$45.05

More information about the Companies’ Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator