



JANUARY 15, 2014

RESULTS OF THE JANUARY 2014 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DEFAULT SERVICE PROGRAM

CRA International, Inc. d/b/a Charles River Associates (“CRA”) completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company. The Residential/Commercial (Fixed Price) Auction was conducted on January 13, 2014.

Through this auction process, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 1, 2014 through May 31, 2015.

On January 15, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized below.

Results for January 2014 Residential/Commercial (Fixed Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed Price Auction: Residential 12-months (June 2014 – May 2015)				
Met-Ed	12	12	43%	\$63.24
Penelec	9	9	43%	\$58.36
Penn Power	3	3	37.5%	\$58.04
West Penn Power	15	15	50%	\$57.36
Fixed Price Auction: Commercial 12-months (June 2014 – May 2015)				
Met-Ed	12	12	52%	\$63.09
Penelec	10	10	50%	\$60.92
Penn Power	4	4	57%	\$63.42
West Penn Power	10	10	53%	\$57.29

More information about the Companies' Default Service Programs and auctions can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator